

A RESOLUTION AMENDING RESOLUTION 28-2013 WHICH CREATED A SEWER DEBT FUND FOR THE REPAYMENT OF LOANS IN THE VILLAGE SEWER UTILITY

WHEREAS, on May 6, 2013 Brewster Village Council approved Resolution 28-2013 which created a separate Fund to designate moneys to be used solely for the repayment of any debts in the Village's sewer utility; and

WHEREAS, for a recently completed Wastewater Sweetwater Pump Station Project in the Village Sewer Utility, a twenty-year loan with annual payments of \$ 257,525.18 with the Ohio Water Development Authority (OWDA) was incurred.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF BREWSTER, THAT:

SECTION 1: The Village Clerk-Treasurer is hereby directed and authorized to take all the steps necessary or appropriate, to make the monthly transfer from the Sewer Utility customer collections to the Sewer Debt Fund be in the amount of \$ 21,500.

SECTION 2: The source of revenue deposited into the Sewer Debt Fund shall be from Sewer Utility customer collections, and said funds shall be used solely for the payment of any debt in the sewer utility.

SECTION 3: This ordinance shall be in full force and effect at the earliest date provided by law.

Mayor Michael E. Schwab

ATTEST:

Village Clerk Treasurer K. Kris King

I, K. Kris King, hereby certify that the above is a true copy of an ordinance passed at a regular meeting of the Brewster Village Council held on January 3, 2017

Clerk K. Kris King

I, K. Kris King, Clerk of the Council of the Village of Brewster, State of Ohio, do hereby certify that there is no newspaper printed in said municipality and that publication of the foregoing ordinance was duly made by posting true copies thereof at five of the most public places in said corporation as determined by Council as follows: Office of Brewster Utilities, Belloni's IGA, Brewster Federal Credit Union, Post Office and Brewster Laundromat.

Clerk K. Kris King