

RECORD OF RESOLUTIONS

BEAR GRAPHICS 800-325-8094 FORM NO. 30045

Resolution No. 19-2020 Passed April 6, 2020

A RESOLUTION ESTABLISHING A WATER DEBT FUND FOR THE PAYMENT OF LOANS IN THE VILLAGE OF BREWSTER WATER UTILITY

WHEREAS, the Council of the Village of Brewster wishes to establish a separate fund to be used solely for the payment of any debts in the village's water utility, and

WHEREAS, Ohio Revised Code Section 5705.12 requires the Ohio State Auditor's approval for all new funds established by a local government.,

NOW, THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF BREWSTER, THAT:

SECTION 1: The Village Clerk-Treasurer is hereby directed and authorized to take all steps necessary or appropriate, in accordance with O.R.C. and the State Auditors' Office, to create a village fund to be designated the Water Debt Fund.

SECTION 2: The source of revenue deposited into the Water Debt Fund shall be \$1,000 each month from the Water collections and said funds shall be used solely for the payment of any debt in the water utility.

SECTION 3: This Resolution shall become effective at the earliest date provided by law.



Mayor Charles Hawk

Attest:



Clerk K. Kris King

I, K. Kris King, hereby certify that the above is a true copy of a resolution passed at a regular meeting of the Brewster Village Council held on April 6, 2020.



Clerk K. Kris King

I, K. Kris King, Clerk of Council of the Village of Brewster, State of Ohio, do hereby certify that there is no newspaper printed in said municipality and that publication of the aforesaid resolution was duly made by posting true copies thereof at five of the most public places in said corporation as determined by Council as Follows: Brewster Municipal Services, Belloni Foods, Brewster Federal Credit Union, Post Office and Brewster Laundromat.



Clerk K. Kris King