

AN ORDINANCE REESTABLISHING QUARTERLY TRANSFERS FROM THE GENERAL FUND AND QUARTERLY TRANSFERS FROM THE 1% MUNICIPAL INCOME TAX

WHEREAS, past Brewster Village Council have set quarterly transfers from the General Fund and the 1% Municipal Income Taxes to fund specific Village operations and functions, and

WHEREAS, these Village Councils have from time to time reallocated the amounts transferred from the General Fund and the 1% Municipal Income Taxes to better meet the needs of the specific Funds, and

WHEREAS, Brewster Village Council desires to list all quarterly transfers from the General Fund and the 1% Municipal Income Taxes in one document, and

WHEREAS, Brewster Village Council has determined the allocation of General Fund and the 1% Municipal Income Taxes revenues need to be adjusted to meet current expenses.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF BREWSTER, THAT:

SECTION 1: The quarterly transfers from the General Fund shall be as follows:

- The quarterly transfer from the General Fund to the Street Equipment Fund will be set at \$ 7500.00
- The quarterly transfer from the General Fund to the Street Resurfacing Fund will be set at \$ 2500.00
- The quarterly transfer from the General Fund to the Police Car & Equipment Fund will be set at \$ 8000.00
- The quarterly transfer from the General Fund to the Parks & Grounds Fund will be set at \$ 4000.00
- The quarterly transfer from the General Fund to the Sidewalk Capital Improvement Fund will continue at \$ 3000.00
- The quarterly transfer from the General Fund to the Recreation Fund will be set at \$ 2000.00.

SECTION 2: The quarterly transfers from the 1% Municipal Income Tax shall be as follows:

- The quarterly transfer from the 1% Municipal Income Tax to the Street Construction, Maintenance, and Repair (C, M, & R) Fund will be set at 10% of the 1% Municipal Income Tax
- The quarterly transfer from the 1% Municipal Income Tax to the Parks, Grounds, and Buildings Fund will be set at 5% of the 1% Municipal Income Tax
- The quarterly transfer from the 1% Municipal Income Tax to the Capital Projects Fund will be set at 4% of the 1% Municipal Income Tax

SECTION 3: Conflicts

The above replaces any previous version of this legislation and supersedes any current legislation which may be in conflict with this legislation

SECTION 4: The above changes will be effective with the third quarter transfers and shall be in full force and effect at the earliest date provided by law.

Mayor Michael E. Schwab

ATTEST:

Village Clerk Treasurer K. Kris King

CERTIFICATE

I, K. Kris King, hereby certify that the above is a true copy of an ordinance passed at a regular meeting of the Brewster Village Council held on August 19, 2019

Clerk K. Kris King

I, K. Kris King, Clerk of the Council of the Village of Brewster, State of Ohio, do hereby certify that there is no newspaper printed in said municipality and that publication of the foregoing ordinance was duly made by posting true copies thereof at five of the most public places in said corporation as determined by Council as follows: Office of Brewster Utilities, Belloni's IGA, Brewster Federal Credit Union, Post Office and Brewster laundromat.

Clerk K. Kris King

Brewster, Ohio